



**National Electrification Administration**  
**Statement of Income and Expenses**  
 For the period ending March 31, 2022

**Condensed  
Corporate Fund**

Income

General Income Accounts

Service Income	20,752,260.69	
Other Income	<u>136,453,608.20</u>	<u>157,205,868.89</u>

**Gross Income**

157,205,868.89

Less: Expenses

Personal Services

Salaries and Wages	41,619,133.30	
Other Compensation	5,516,335.64	
Personnel Benefits Contributions	3,772,760.50	
Other Personnel Benefits	<u>16,225.56</u>	50,924,455.00

Maintenance and Other Operating Expenses

Travelling Expenses	3,171,135.72	
Training and Scholarship Expenses	996,364.74	
Supplies and Material Expenses	1,286,761.41	
Utility Expenses	1,265,760.63	
Communication Expenses	328,253.88	
Membership Dues and Contributions to Organizations	16,000.00	
Advertising Expenses	85,500.00	
Printing and Binding Expenses	180.00	
Rent Expenses	72,475.42	
Representation Expenses	7,500.00	
Subscriptions Expenses	1,411,201.73	
Professional Services	5,136,803.22	
Repair and Maintenance		
Buildings	1,321,637.25	
Office Equipment, Furniture and Fixtures	208,549.00	





**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending March 31, 2022

**Condensed  
Corporate Fund**

Transportation Equipment	<u>36,143.34</u>	1,566,329.59	
Subsidies and Donations		815,546,724.08	
Confidential, Intelligence, Extraordinary and Misc Expenses		50,802.00	
Taxes, Insurance Premiums and Other Fees		1,256,499.98	
Non-Cash Expenses			
Depreciation			
Buildings	2,309,347.14		
Office Equipment - Furniture and Fixtures	771,487.70		
Machineries and Equipment	172,072.95		
Transportation Equipment	<u>516,624.30</u>	3,769,532.09	
Other Maintenance and Other Operating Expenses		<u>131,954.21</u>	<u>836,099,778.70</u>
<b>Total Operating Expenses</b>			<u>887,024,233.70</u>
<b>Net Income (Loss)</b>			<u><u>(729,818,364.81)</u></u>



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending March 31, 2022

**Condensed  
Corporate Fund**

Income		
General Income Accounts		
Service Income	20,752,260.69	
Other Income	<u>136,453,608.20</u>	<u>157,205,868.89</u>
<b>Gross Income</b>		<u>157,205,868.89</u>
Less: Expenses		
Personal Services		
Salaries and Wages	41,619,133.30	
Other Compensation	5,516,335.64	
Personnel Benefits Contributions	3,772,760.50	
Other Personnel Benefits	<u>16,225.56</u>	50,924,455.00
Maintenance and Other Operating Expenses		
Travelling Expenses	3,171,135.72	
Training and Scholarship Expenses	996,364.74	
Supplies and Material Expenses	1,286,761.41	
Utility Expenses	1,265,760.63	
Communication Expenses	328,253.88	
Membership Dues and Contributions to Organizations	16,000.00	
Advertising Expenses	85,500.00	
Printing and Binding Expenses	180.00	
Rent Expenses	72,475.42	
Representation Expenses	7,500.00	
Subscriptions Expenses	1,411,201.73	
Professional Services	5,136,803.22	
Repair and Maintenance		
Buildings	1,321,637.25	
Office Equipment, Furniture and Fixtures	208,549.00	

Date/Time Printed : April 22, 2022 04:31:39 PM

